



NATIONAL UNDERWRITING BULLETIN

To: All Employees and Policy Issuing Agents of WFG Title Insurance Company and WFG National Title Insurance Company
From: Underwriting Department
Date: June 4, 2012
Bulletin No: NATIONAL - 06042012
Name: GMAC Mortgage Bankruptcy

On May 14, 2012, Resolution Capital, LLC, GMAC Mortgage, and related parties (list attached) filed a petition for protection under Chapter 11 of the Bankruptcy Code in the Bankruptcy Court for the Southern District of New York. On May 15, 2012, the Court issued an Interim Order, effective immediately, that the Debtors are authorized to sell in the ordinary course of business loans in foreclosure and REO free and clear of any and all liens, claims, and encumbrances against the bankrupt entity pursuant to Section 363(f) of the Bankruptcy Code. Accordingly we can insure titles based on sales from these entities without any special concerns about the bankruptcy filing, although all other matters affecting the title must be addressed. Of course, normal due diligence into the authority of the entity to convey in a particular transaction and confirmation of the authority of the individual signing on behalf of the entity must be done.

Since the order is an interim one and subject to modification by the Court, the situation may change, and we will endeavor to keep you apprised of developments.

There are many other circumstances in which these entities may be encountered in real estate transactions and many other orders in place. If there is any question about insuring a transaction involving these entities, please contact your WFG underwriter.

Further information and copies of the various bankruptcy documents may be found at <http://www.kccllc.net/rescap>.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.